

Antares Performance Report

As at 31 August 2012



Professional Selection		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
Antares Australian Equities Fund	Net return	3.7	8.7	4.3	8.5	11.6	7.9	4.0	3.6	1.9	-1.1	5.2	8.7	9.3
Bmk: S&P/ASX 200 Acc Index	Gross return	3.7	9.0	4.8	8.7	12.3	8.9	4.9	4.5	2.8	-0.3	6.1	9.7	10.2
Inception date: 03/07/1995	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	7.9	8.9
APIR code: PPL0110AU	Excess return	1.6	1.8	2.0	2.2	2.3	3.4	1.2	1.3	2.6	2.5	2.0	1.8	1.3
Antares Australian Shares Fund	Net return	3.6	8.7	4.4	8.4	11.8	8.3	4.1	3.8	2.1	-1.0	5.3	8.6	7.6
Bmk: S&P/ASX 200 Acc Index	Gross return	3.7	8.9	4.8	8.6	12.4	9.2	5.0	4.7	3.0	-0.1	6.2	9.5	8.6
Inception date: 25/01/2000	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	7.9	7.1
APIR code: PPL0104AU	Excess return	1.6	1.7	2.0	2.1	2.4	3.7	1.3	1.5	2.8	2.7	2.1	1.6	1.5
Antares Dividend Builder	Net return	2.8	12.9	14.4	9.6	18.6	22.4	11.0	8.6	6.2	0.3	--	--	5.1
Bmk: S&P/ASX 200 Industrials Acc Index	Gross return	2.8	13.1	14.8	9.7	19.1	23.2	11.6	9.2	6.8	0.9	--	--	5.7
Inception date: 06/09/2005	Bmk return	2.8	11.6	12.1	8.9	18.0	19.1	9.1	6.5	3.8	-2.2	--	--	3.9
APIR code: PPL0002AU	Excess return	0.0	1.5	2.7	0.8	1.1	4.1	2.5	2.7	3.0	3.1	--	--	1.8
Antares Elite Opportunities Fund	Net return	2.8	6.1	0.6	6.5	7.8	1.3	2.8	2.8	2.1	0.1	5.7	--	10.7
Bmk: S&P/ASX 200 Acc Index	Gross return	2.9	6.3	0.9	6.6	8.3	2.0	3.5	3.5	2.9	0.9	6.5	--	11.5
Inception date: 18/11/2002	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	--	8.4
APIR code: PPL0115AU	Excess return	0.8	-0.9	-1.9	0.1	-1.7	-3.5	-0.2	0.3	2.7	3.7	2.4	--	3.1
Antares High Growth Shares Fund	Net return	3.3	8.2	3.9	7.4	10.7	4.6	3.6	3.1	2.4	0.5	5.7	9.9	10.6
Bmk: S&P/ASX 200 Acc Index	Gross return	3.4	8.5	4.4	7.6	11.5	5.7	4.7	4.2	3.6	1.7	6.9	11.3	12.3
Inception date: 07/12/1999	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	7.9	7.0
APIR code: PPL0106AU	Excess return	1.3	1.3	1.6	1.1	1.5	0.2	1.0	1.0	3.4	4.5	2.8	3.4	5.3
Antares Listed Property Fund	Net return	0.6	10.6	14.5	6.0	23.8	23.0	9.9	9.0	-1.2	-8.4	-0.5	4.8	6.9
Bmk: S&P/ASX 200 Property Acc Index	Gross return	0.7	10.8	15.0	6.2	24.4	23.8	10.6	9.8	-0.5	-7.7	0.3	5.5	7.7
Inception date: 28/02/1994	Bmk return	-0.1	10.2	14.0	5.5	22.8	21.7	8.8	7.9	-4.8	-11.9	-3.4	2.4	6.0
APIR code: NFS0209AU	Excess return	0.8	0.6	1.0	0.7	1.6	2.1	1.8	1.9	4.3	4.2	3.7	3.1	1.7
Antares Long/Short Equity Fund	Net return	2.6	6.8	3.7	6.3	8.9	5.5	4.7	4.2	4.2	2.9	7.6	--	10.6
Bmk: 75% S&P/ASX 200 Acc Index & 25% UBS Bank Bill Index	Gross return	2.7	7.1	4.2	6.5	9.6	6.4	5.5	5.0	5.3	4.1	8.7	--	11.7
Inception date: 27/08/2004	Bmk return	1.7	5.6	2.7	5.0	8.3	5.4	4.1	3.7	1.6	-0.6	5.6	--	8.4
APIR code: PPL0006AU	Excess return	1.0	1.5	1.5	1.5	1.3	1.0	1.4	1.3	3.7	4.7	3.1	--	3.3
Antares Premier Fixed Income Fund	Net return	0.6	1.2	5.8	1.4	6.5	9.8	8.1	9.0	8.4	7.9	6.8	6.9	7.0
Bmk: 75% UBS Comp All Mat & 25% Barclays Glob Agg hgd in \$A	Gross return	0.7	1.3	6.1	1.4	6.8	10.4	8.7	9.6	8.9	8.4	7.3	7.3	7.4
Inception date: 31/05/2000	Bmk return	0.6	1.2	6.2	1.3	6.5	9.6	8.3	8.8	8.8	8.5	7.2	7.1	7.2
APIR code: PPL0114AU	Excess return	0.1	0.1	-0.1	0.1	0.3	0.8	0.4	0.8	0.1	-0.1	0.1	0.2	0.2
Antares Small Companies Fund	Net return	1.2	-0.1	-8.9	2.0	3.4	-9.1	8.5	7.4	2.5	1.6	8.7	12.0	10.7
Bmk: S&P/ASX Small Ordinaries Acc Index	Gross return	1.3	0.2	-8.5	2.2	4.1	-8.2	9.6	8.4	3.5	2.6	9.8	13.1	11.8
Inception date: 19/11/1999	Bmk return	2.9	-2.2	-12.8	2.8	0.1	-11.1	-2.3	-0.7	-4.2	-7.5	1.1	6.9	4.2
APIR code: PPL0107AU	Excess return	-1.6	2.4	4.3	-0.6	4.0	2.9	11.9	9.1	7.7	10.1	8.7	6.2	7.6

Disclaimer: Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance.

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SMA		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
Antares Core Opportunities SMA	Net return	2.4	6.8	1.4	6.4	8.0	3.2	--	--	--	--	--	--	0.2
Bmk: S&P/ASX 200 Acc Index	Gross return	2.5	7.0	1.6	6.5	8.4	3.8	--	--	--	--	--	--	0.8
Inception date: 22/11/2010	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	--	--	--	--	--	--	0.6
	Excess return	0.4	-0.2	-1.2	0.0	-1.6	-1.7	--	--	--	--	--	--	0.2
Antares Dividend Builder SMA	Net return	2.7	13.0	14.3	9.9	18.5	22.1	--	--	--	--	--	--	11.3
Bmk: S&P/ASX 200 Industrials Acc Index	Gross return	2.8	13.2	14.6	10.0	18.9	22.7	--	--	--	--	--	--	11.9
Inception date: 22/11/2010	Bmk return	2.8	11.6	12.1	8.9	18.0	19.1	--	--	--	--	--	--	8.6
	Excess return	0.0	1.6	2.5	1.1	0.9	3.6	--	--	--	--	--	--	3.3

Personal Choice		1 mth %	3 mths %	6 mths %	FYTD %	CYTD %	1 yr %	2 yrs % pa	3 yrs % pa	4 yrs % pa	5 yrs % pa	7 yrs % pa	10 yrs % pa	Since Inception % pa
Antares Australian Shares Fund	Net return	3.5	8.4	3.8	8.2	10.9	7.1	3.0	2.7	1.0	-2.0	4.2	7.4	8.5
Bmk: S&P/ASX 200 Acc Index	Gross return	3.7	8.9	4.8	8.6	12.4	9.2	5.0	4.7	3.0	-0.1	6.2	9.5	10.4
Inception date: 28/02/1987	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	7.9	8.4
APIR code: NFS0013AU	Excess return	1.6	1.7	2.0	2.1	2.4	3.7	1.3	1.5	2.8	2.7	2.1	1.6	2.0
Antares Elite Opportunities Shares Fund	Net return	2.6	5.7	0.4	6.1	7.2	0.5	1.9	1.9	1.8	0.0	5.3	--	10.2
Bmk: S&P/ASX 200 Acc Index	Gross return	2.7	6.0	1.1	6.4	8.2	1.9	3.3	3.4	3.2	1.4	6.7	--	11.7
Inception date: 29/11/2002	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	--	8.3
APIR code: PPL0116AU	Excess return	0.6	-1.2	-1.7	-0.1	-1.8	-3.6	-0.4	0.2	3.0	4.2	2.6	--	3.4
Antares High Growth Shares Fund	Net return	3.2	8.0	3.4	7.3	10.0	3.6	2.7	2.2	1.6	-0.3	4.8	9.0	9.8
Bmk: S&P/ASX 200 Acc Index	Gross return	3.4	8.5	4.4	7.6	11.5	5.7	4.7	4.2	3.6	1.8	7.0	11.2	12.4
Inception date: 02/12/1999	Bmk return	2.1	7.2	2.8	6.5	10.0	5.5	3.7	3.2	0.2	-2.8	4.1	7.9	7.1
APIR code: PPL0108AU	Excess return	1.3	1.3	1.6	1.1	1.5	0.2	1.0	1.0	3.4	4.6	2.9	3.3	5.3
Antares Listed Property Fund	Net return	0.5	10.2	13.8	5.8	22.8	21.5	8.5	7.7	-2.4	-9.4	-1.6	3.5	5.1
Bmk: S&P/ASX 200 Property Acc Index	Gross return	0.6	10.8	15.0	6.2	24.4	23.9	10.7	9.8	-0.5	-7.6	0.3	5.6	7.1
Inception date: 20/01/1998	Bmk return	-0.1	10.2	14.0	5.5	22.8	21.7	8.8	7.9	-4.8	-11.9	-3.4	2.4	4.6
APIR code: NFS0196AU	Excess return	0.7	0.6	1.0	0.7	1.6	2.2	1.9	1.9	4.3	4.3	3.7	3.2	2.5
Antares Small Companies Fund	Net return	1.1	-0.3	-9.4	1.9	2.7	-9.9	7.5	6.3	1.5	0.7	7.7	10.9	11.3
Bmk: S&P/ASX Small Ordinaries Acc Index	Gross return	1.3	0.2	-8.5	2.2	4.1	-8.2	9.6	8.4	3.5	2.6	9.8	13.1	13.4
Inception date: 05/01/1998	Bmk return	2.9	-2.2	-12.8	2.8	0.1	-11.1	-2.3	-0.7	-4.2	-7.5	1.1	6.9	5.1
APIR code: NFS0195AU	Excess return	-1.6	2.4	4.3	-0.6	4.0	2.9	11.9	9.1	7.7	10.1	8.7	6.2	8.3

Professional Selection Disclaimer: Net returns are calculated using exit unit prices, assume that all distributions are reinvested and are net of ongoing fees and expenses. Gross returns are calculated using the net returns and adding back the MER and performance fees where applicable. No allowance has been made for entry fees. Past performance is not a guide to future performance. **SMA Disclaimer:** Returns are calculated using the market value and income of the Model Portfolios. Performance of individual portfolios may differ to the performance of the Model Portfolio due to cash flows, portfolio reweighting and timing issues. Past performance is not a guide to future performance.